

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Jan-22 Nu. 000	31-Jan-21 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	958,289	831,497
Interest expense on foreign currency financial liabilities	(412,835)	(339,517)
Currency trading gain/(loss)	70,155	284
Net foreign currency income	<u>615,609</u>	<u>492,264</u>
Local currency income		
Interest income on local currency financial assets	4,489	565
Net local currency income	<u>4,489</u>	<u>565</u>
Net interest income	<u>620,098</u>	<u>492,829</u>
Other income		
Realised gain/(loss) on sale of assets	50,660	5,184
Unrealised gain/(loss) of fair value of assets	(308,415)	(76,590)
Foreign exchange revaluation	885,640	(2,427,921)
Others	(15,534)	1,704
Net other income	<u>612,351</u>	<u>(2,497,623)</u>
Total net operating income	<u>1,232,449</u>	<u>(2,004,794)</u>
Expenses		
Cost of banknote printing	(41,200)	(17,314)
Personnel expenses	(110,368)	(98,588)
Administrative expenses	(102,424)	(32,306)
Total operating expenses	<u>(253,992)</u>	<u>(148,209)</u>
Net profit for year	978,457	(2,153,003)
Profit for distribution		
	31-Jan-22	31-Jan-21
Net profit as per Statement of Comprehensive Income	978,457	(2,153,003)
Transferred to revaluation reserve	(577,225)	2,504,511
Previous unrealised gains/losses recognised in year	192,764	68,288
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>593,996</u></u>	<u><u>419,796</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Jan-22 Nu. 000	31-Jan-21 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	30,543,337	46,128,241
Deposits with banks	18,547,009	44,712,266
Trading Assets	92	-
Securities	49,774,950	13,165,054
IMF related assets	2,820,847	2,739,861
Interest and other receivables	330,440	143,502
Total foreign currency financial assets	<u>102,016,675</u>	<u>106,888,924</u>
Local currency financial assets		
Cash and cash equivalents	92,270	185,189
Gratuity fund	70,526	61,798
Loans to staff	16,235	18,353
Ways and means advance to Royal Government	3,188,940	-
Total local currency financial assets	<u>3,367,971</u>	<u>265,340</u>
Foreign currency non-financial assets		
Monetary gold	-	276,814
Other foreign currency non-financial asset	1,036,413	-
Total foreign currency non-financial assets	<u>1,036,413</u>	<u>276,814</u>
Non-financial assets		
Non-monetary gold	47,867	66,837
Inventories for banknotes	222,090	301,643
Property, Plant and Equipment	126,275	122,538
Intangible assets	29,431	56,353
Other assets	4,699,883	176,278
Total non-financial assets	<u>5,125,545</u>	<u>723,649</u>
Total assets	<u><u>111,546,604</u></u>	<u><u>108,154,727</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Jan-22 Nu. 000	31-Jan-21 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,410,404	7,340,623
IMF related liabilities	2,322,396	2,257,371
Due to IFIs	3,901	9,181
Due to foreign central banks	4,502,400	4,386,138
Accrued interest payables	38,690	29,726
Total foreign currency financial liabilities	<u>14,277,791</u>	<u>14,023,039</u>
Local currency financial liabilities		
Currency in circulation	14,078,463	14,847,197
Balances of Commercial banks	62,455,197	52,966,591
Balances of Royal Government	467,545	5,693,684
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>77,001,746</u>	<u>73,508,014</u>
Other liabilities		
Deferred grants	174,520	93,309
Gratuity and other employee benefits	92,522	76,760
Managed Fund	-	(203,889)
Others	35,019	149,292
Total Other Liabilities	<u>302,062</u>	<u>115,473</u>
Total Liabilities	<u>91,581,598</u>	<u>87,646,525</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
BAS transition reserve	138,814	138,814
Revaluation reserve	18,300,941	16,955,997
Retained earnings	725,251	613,391
Total Equity	<u>19,965,006</u>	<u>20,508,202</u>
Total Equity and Liabilities	<u><u>111,546,604</u></u>	<u><u>108,154,727</u></u>